

**IN THE SECURITIES APPELLATE TRIBUNAL
AT MUMBAI**

Date: 19.01.2026

Appeal No. 518 of 2025

Nimisha Hemani ...Appellant

Versus

Securities and Exchange board of India ...Respondent

Mr. Viraj Singh, Advocate for the Appellant.

Mr. Manish Chhangani, Advocate with Mr. Sumit Yadav,
Mr. Abhay Chauhan and Mr. Atul Agrawal, Advocates i/b The
Law Point for the Respondent-SEBI.

ORDER:

Call on February 25, 2026.

Justice P. S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

19.01.2026
PK